

SENATE BILL 616

By Woodson

AN ACT to amend Tennessee Code Annotated, Section 67-6-393, relative to the sales tax holiday sales and use tax exemption.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-393(b), is amended by deleting subdivision (5) in its entirety and redesignating subsequent subdivisions accordingly.

SECTION 2. Tennessee Code Annotated, Section 67-6-393, is amended by deleting subsection (a) and substituting instead:

(a) The exemption provided by this section shall be known as a "sales tax holiday." There is exempt from the tax imposed by this chapter the following items of tangible personal property, if sold between 12:01 a.m. on the first Friday of August and 11:59 p.m. the following Sunday:

(1) Clothing with a sales price of one hundred dollars (\$100) or less per item;

(2) School supplies with a sales price of one hundred dollars (\$100) or less per item;

(3) School art supplies with a sales price of one hundred dollars (\$100) or less per item; and

(4) Computers with a sales price of one thousand five hundred dollars (\$1,500) or less per item.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.